

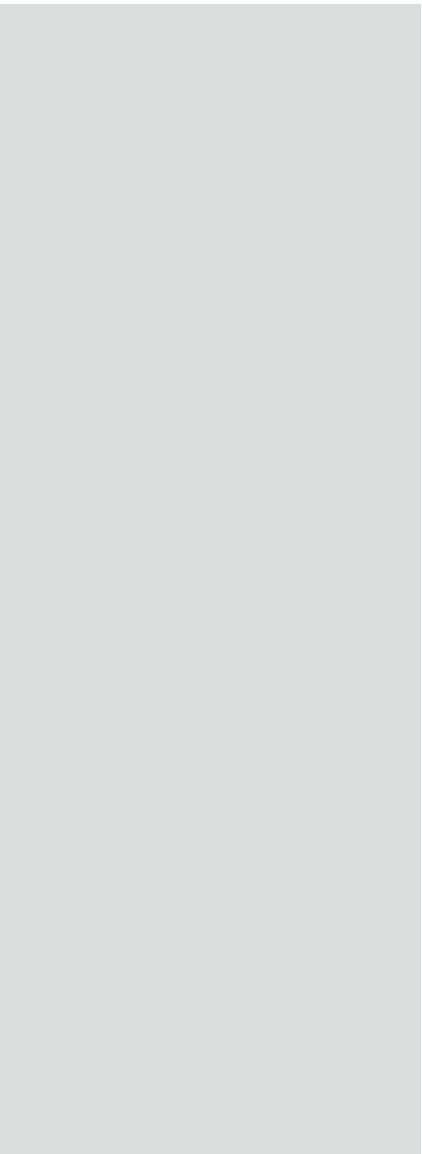


Queen Margaret University

16 September 2014. 09

HE

15 October 2014



The Code: one year into implementationseenga13.3(c)4]T6 nag--1(tt 4(c)4]TJ t 4(ut 4(c)4]TJ 14(a13.4(-1)5.e)).002 5-0.n /)-1(33[]4(eep)23.6

Summary of internal audit findings: Code compliance

In the table opposite we have provided a summary of the Main Principles within the Code and the University's current governance arrangements in relation to each. The table is shaded to indicate potential areas of focus for management as it further implements the requirements of the Code over 2014-15.

Key

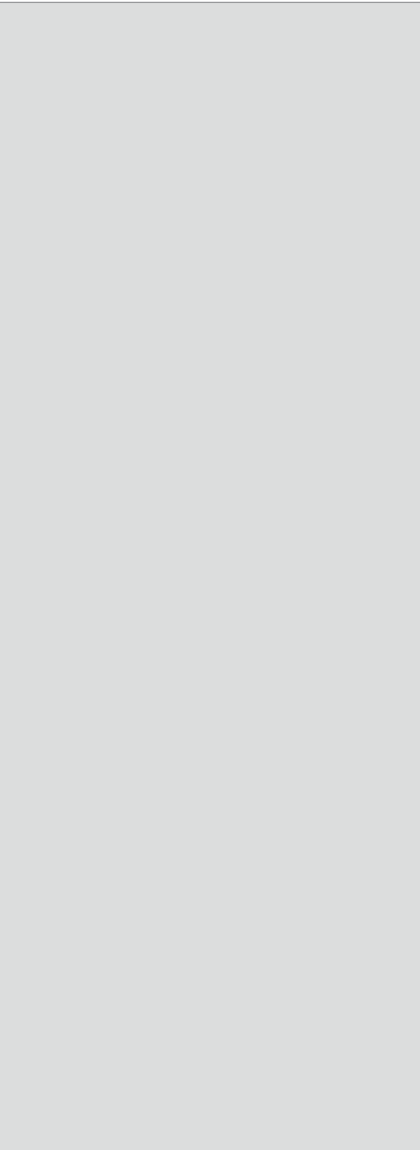
 C14
 C15
 C16

Main Principles	Summary description	Current governance arrangements
C14	E 1. The University's current governance arrangements do not fully meet the requirements of the Code in relation to the role of the Council.	The University's current governance arrangements do not fully meet the requirements of the Code in relation to the role of the Council.
L 15 C15	The University's current governance arrangements do not fully meet the requirements of the Code in relation to the role of the Council.	The University's current governance arrangements do not fully meet the requirements of the Code in relation to the role of the Council.
C16	The University's current governance arrangements do not fully meet the requirements of the Code in relation to the role of the Council.	The University's current governance arrangements do not fully meet the requirements of the Code in relation to the role of the Council.

Recommendation one

Summary of internal audit findings: Code compliance (H)

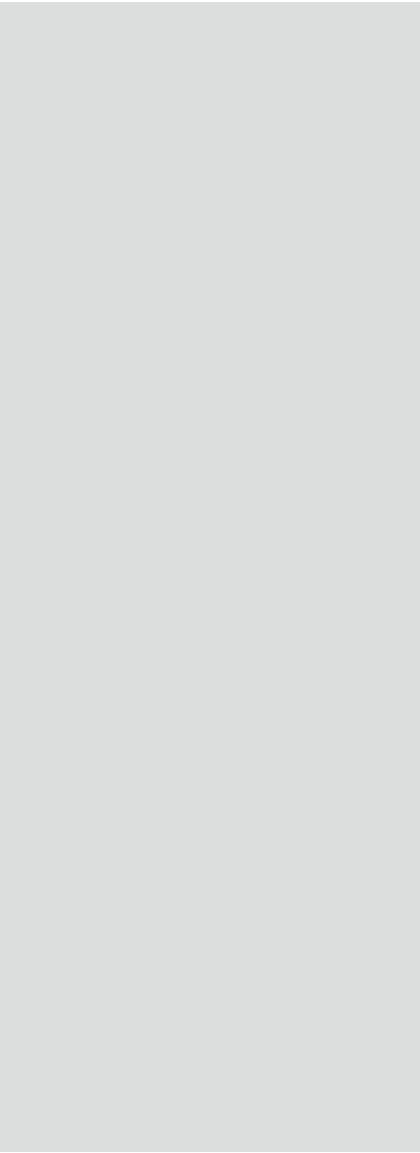
Main Principles	Summary description	Current



Objective, scope and approach

1 2014-

15 2014



Classification of internal audit findings (in \$ million)

Classification	Internal Audit Findings	Value	Value	Value
Material	Internal Audit Findings	\$25,000 to \$100,000	\$100,000	\$100,000
	Internal Audit Findings	\$100,000 to \$250,000	\$250,000	\$250,000
Low	Internal Audit Findings	\$25,000	\$25,000	\$25,000
	Internal Audit Findings	\$25,000	\$25,000	\$25,000

